

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

Financial Statements

Year Ended July 31, 2009

(Unaudited - See Notice To Reader)



Christopher Couch, Inc.
Certified General Accountant

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

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Year Ended July 31, 2009

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Christian Teachers Association of British Columbia as at July 31, 2009 and the statements of revenues and expenditures and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Abbotsford, British Columbia
September 25, 2009

CHRISTOPHER COUCH INC.
CERTIFIED GENERAL ACCOUNTANT

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

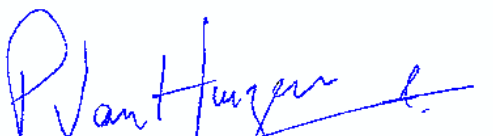
Balance Sheet

July 31, 2009


(Unaudited - See Notice To Reader)

	2009	2008
ASSETS		
CURRENT		
Cash	\$ 51,605	\$ 54,891
Term deposits	43,996	43,321
	\$ 95,601	\$ 98,212
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,726	\$ 3,561
NET ASSETS		
General fund	41,875	44,651
Legal contingency fund	50,000	50,000
	91,875	94,651
	\$ 95,601	\$ 98,212

ON BEHALF OF THE BOARD:



Executive Director



Treasurer

See notes to the financial statements

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

Statement of Changes in Net Assets

Year Ended July 31, 2009

(Unaudited - See Notice To Reader)

	General Fund	Legal Contingency Fund	2009	2008
NET ASSETS - BEGINNING OF YEAR	\$ 44,651	\$ 50,000	\$ 94,651	\$ 87,302
Deficiency of revenue over expenses	(2,776)	-	(2,776)	7,349
NET ASSETS - END OF YEAR	\$ 41,875	\$ 50,000	\$ 91,875	\$ 94,651

See notes to the financial statements



Christopher Couch, Inc.
Certified General Accountant

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

Statement of Revenues and Expenditures

Year Ended July 31, 2009

(Unaudited - See Notice To Reader)

	Budget 2010	2009	Budget 2009	2008
REVENUE				
Membership dues	\$ 110,000	\$ 112,404	\$ 110,000	\$ 110,958
Interest	1,000	1,783	653	1,351
Bridging Cultures	3,250	-	-	-
Donations	500	-	-	-
	114,750	114,187	110,653	112,309
EXPENSES				
<i>Administration</i>				
Accounting	1,400	3,044	1,200	1,281
Bank Charges	100	-	100	108
Executive Director Compensation	68,800	68,152	67,053	60,517
Insurance	2,000	1,819	2,800	1,813
Miscellaneous	500	106	1,200	1,129
Office and Equipment	2,000	3,573	2,600	5,156
Postage and Telephone	2,500	1,322	2,500	2,325
Rent (Office)	3,000	2,194	3,000	1,996
Secretary	12,240	10,847	12,000	10,220
Staff Development	1,000	1,536	1,000	826
Travel	6,000	3,966	8,000	5,490
	99,540	96,559	101,453	90,861
<i>Meetings</i>				
Compensation Committee	500	-	-	-
Liaison Meetings	3,000	-	-	-
LPG	500	-	-	-
Meeting expenses	1,300	1,412	3,500	203
Professional Development Committee	1,500	-	-	-
TOC'S (board meetings)	5,000	4,390	4,500	3,627
Travel (board members)	4,000	5,143	4,000	3,009
	15,800	10,945	12,000	6,839
<i>Projects</i>				
Barnabas Visits	500	-	500	-
Bridging Cultures	4,000	2,153	700	1,050
Scholarships	500	500	500	500
	5,000	2,653	1,700	1,550
<i>Services</i>				
Mediation and Arbitration	4,000	693	4,000	367
Membership	1,010	-	700	-
Newsletter	3,000	1,646	4,500	2,724
Promotion and Communication	500	365	500	450
Spring Pro D Days	2,500	2,664	3,500	948
Subscriptions (CEJ)	1,500	1,438	1,300	1,221
	12,510	6,806	14,500	5,710
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES FOR THE YEAR	\$ (18,100)	\$ (2,776)	\$ (19,000)	\$ 7,349

CHRISTIAN TEACHERS ASSOCIATION OF BRITISH COLUMBIA

Notes to Financial Statements

Year Ended July 31, 2009

(Unaudited - See Notice To Reader)

1. DESCRIPTION OF BUSINESS

Christian Teachers' Association of British Columbia is a provincial organization which provides materials to its members to promote higher educational and Christian standards. Christian Teachers' Association of British Columbia is incorporated under the Society Act of British Columbia and is classified as a not-for-profit organization under the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In addition, the association has applied the following accounting policies without reference to differential reporting:

Revenue recognition

The association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The association has established the following funds:

General Fund

This fund is used to facilitate the day to day operations of the association

Legal Contingency Fund

This internally restricted fund was established by the CTABC Board to ensure there is financial provision in meeting unforeseen implications of implementing the Facilitation, Mediation and Arbitration policies of CTABC.

Capital assets

Capital assets are expensed in the year of purchase.

3. STATEMENT OF CASH FLOWS

A statement of cash flows has been omitted as it would not provide additional meaningful information not readily determinable from other financial information provided.

